



UCWDC® FINANCIAL PRACTICE No. 7

Cash Flow Management System

Version 2.1

Date	Created by	Checked by	Approved by	Effective date
Sept. 18, 2005	Sherry Tovell		General Council	Sept. 2005

REVISIONS					
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July 2, 2023	K. Armbruster	F.O. Committee	General Council	Sept. 9, 2023	2.0
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1. INTRODUCTION

The United Country Western Dance Council® is inspired by the vision of a thriving global dance community featuring a world-class competition circuit and a Championship event on every continent in addition to the longstanding Country Dance World Championships®. The UCWDC® oversees the largest competition circuit for country dance in the world, including partner and line dance styles. Our mission is to provide our members with the structure, tools, education, and support they need to thrive in our circuit.

1.1 Purpose

The UCWDC is registered in the state of Pennsylvania as a 501(c)(3) organization.

This Finance Practice provides tracking information for purchases, including those that are authorized per another finance practice as well as those that are authorized by an approved budget. This will provide the Treasurer and Financial Oversight Committee with information on expenditures that have been committed to so there are no unanticipated invoices requiring payment.

2. PRACTICE

1. All individual expenditures for items or services, or orders for items or services, from third party vendors in excess of \$500USD, whether budgeted or not, require that the purchaser to request approval from the Financial Oversight Committee prior to placing the order.

END OF FINANCIAL PRACTICE