



UCWDC® FINANCIAL PRACTICE No. 7 Cash Flow Management System

Version 2.0

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Sept. 18, 2005	Sherry Tovell		General Council	Sept. 2005

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1. INTRODUCTION

The United Country Western Dance Council® is an international organization which promotes country western dance by producing festivals and competitions across the world. We host the annual Country Dance World Championships® for couples and line dancers and we advocate country dancing as a social activity for people of all ages and abilities.

1.1 Purpose

The UCWDC is registered in the state of Pennsylvania as a 501(c)(3) organization.

This Finance Practice provides tracking information for purchases, including those that are authorized per another finance practice as well as those that are authorized by an approved budget. This will provide the Treasurer and Financial Oversight Committee with information on expenditures that have been committed to so there are no unanticipated invoices requiring payment.

2. PRACTICE

1. All individual expenditures for items or services, or orders for items or services, from third party vendors in excess of \$500USD, whether budgeted or not, require that the purchaser to request approval from the Financial Oversight Committee prior to placing the order.

END OF FINANCIAL PRACTICE